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Reactiva Perú loans are excluded from the Accelerated Refinancing Procedure

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On July 9, 2020, the Government published Emergency Decree 082-2020 which, among other matters, establishes that loans under the Reactiva Perú Program cannot be subject to refinancing or restructuring through the Accelerated Refinancing Procedure (*Procedimiento Acelerado de Refinanciación Concursal - PARC*), or any other bankruptcy procedure, until December 31, 2020.

The Reactiva Perú Program was implemented by the Government to provide working capital to companies to support employment, and to ensure the availability of funds and the stability of payments in the context of the impact of the COVID-19 pandemic on the Peruvian economy.

Note: This article is intended to be a general summary of the Decree. However, it does not constitute legal advice. You should consult with counsel to determine applicable legal requirements in a specific situation.

About Payet, Rey, Cauvi, Pérez Abogados

Founded in 1996, Payet, Rey, Cauvi, Pérez Abogados is one of the preeminent law firms in Peru, with extensive experience in providing high value-added services for all types of business activities.

Our full-service practice covers all areas of business law, including mergers & acquisitions, banking and finance, capital markets, project financing, real estate, foreign investments and privatizations, competition & antitrust, natural resources, environment, administrative and regulatory law, intellectual property, tax law, labor law, dispute resolution and economic criminal law.